

Report

Title of the event: Bridging the Gender Gap in Finance

Type of Event: Workshop

Date: 5 March 2023

Target Group: Faculty Members

Name of the activity Coordinator: Prof. Rimika Singhvi

Resource Person: Ms. Nidhi Sachdeva, Head, Sales & Distribution, Salt

No. of Beneficiaries: 78

Objective of the Extension Activity

- To enhance the financial knowledge of participants
- To apprise the participants about wealth management

Summary

A workshop was organized by the Faculty Development Committee, IIS (Deemed to be University), Jaipur on the theme, “Bridging the Gender Gap in Finance” by the FDP committee on 5 March 2023. The curated workshop was preceded by Money Personality Test for exploring the unique money mind set of individuals. The Resource Person was Ms. Nidhi Sachdeva from SALT. She was accompanied by Ms. Preksha from SALT. She explained the basic concepts of money management and opined that financial management is a series of cumulative life experiences. She busted several myths about money and stated that 72 percent Indians are unaware about how to put aside money for financial freedom. She shared the financial wellness checklist with the participants and threw light on broad ideas of investible surplus, savings and investments. She also discussed about investment in gold, real estate, equity insurance and offshore investment. Gold and fixed deposits are safe investments but the rewards are less. She also explained about large, mid and small cap and stressed that there should be some planning to beat inflation. Investment should be planned in different

assesses. She encouraged the participants to take calculated risks because the return potential is more. The participants enthusiastically participated and raised several queries about financial management. The participants were also familiarized SALT's proprietary tools to enable them to create a personalized financial plan.

Outcome

The workshop enhanced the financial literacy of the participants so as to bridge the gap between life of dreams and current money habits. The participants also learnt how to analyse their portfolio and plan for wealth management according to their needs and desires.

